

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for renovation of Orchestra
1.3 Hall and Peavey Plaza in Minneapolis; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ORCHESTRA HALL.**

1.7 Subdivision 1. **Appropriation.** \$22,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the
1.9 city of Minneapolis to predesign, design, construct, furnish, and equip the renovation of
1.10 Orchestra Hall and Peavey Plaza at its current downtown Minneapolis location, subject
1.11 to Minnesota Statutes, section 16A.695.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$22,000,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.